

Misc. Financial Aid -policy disclosure

Dependency Overrides

Blue Cliff Career College has rarely used the Dependency Override to change eligibility, however, in extreme circumstances, as notated on our Dependency Override Request Form, a dependency override may be granted.

The form must be completed, verified and include appropriate supporting documentation and signatures.
See financial aid office for all forms.

Financial aid administrators have the authority, through Section 480(d)(7) of the Higher Education Act, to change a student's status from dependent to independent in cases involving unusual circumstances. Nationwide, approximately 2% of undergraduate students become independent through such dependency overrides.

<http://www.finaid.org/educators/pj/dependencyoverrides.phtml>

Credit Balance Authorization

Financial aid office does not and shall not get or hold a credit balance without prior written authorization from the student. In addition, the funds shall not be pulled down through the help of the third party processor until the authorization is signed. One of the forms used is below:

Authorization To Use Student's Title IV Funds

Memo for the record & authorization given to the school by the student:

I, _____ do fully authorize Blue Cliff Career College to use my Title IV funds including post withdrawal disbursements against my account including tuition, fees, equipment, supplies and other charges and fees.

Student Signature

Date

Authorization To Hold A Credit Balance Of Title IV Funds On Student's Account

Memo for the record & authorization given to the school by the student:

I, _____ do fully authorize Blue Cliff Career College to hold a credit balance of my Title IV funds including post withdrawal disbursements against my account for payment of: tuition, fees, equipment, supplies and other charges and fees. I request my Title IV be returned to the department of education in the event of withdrawal and credit balance. And I understand that I can cancel this authorization at any time with a written request.

Student Signature _____

Date _____